



TSR CAPITAL BERHAD

(Company No : 541149-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) for the fourth quarter ended 31 December 2012

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended 31 December		12 months ended 31 December	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue	A9	42,593	35,082	108,421	118,597
Cost of sales		(40,151)	(56,721)	(94,837)	(142,805)
Gross Profit / (Loss)		2,442	(21,639)	13,584	(24,208)
Other income		3,375	785	4,604	1,906
Administration expenses		(3,400)	(764)	(12,957)	(10,068)
Finance costs		(238)	46	(1,638)	(133)
Profit / (Loss) before taxation	A9	2,179	(21,572)	3,593	(32,503)
Income tax expenses	B5	(960)	(20)	(1,155)	(95)
Profit / (Loss) for the period		1,219	(21,592)	2,438	(32,598)
Attributable to:					
Equity holders of the Company		1,242	(21,582)	2,570	(32,587)
Non-controlling interests		(23)	(10)	(132)	(11)
Profit / (Loss) for the period		1,219	(21,592)	2,438	(32,598)
Earning / (Loss) per share (sen)					
Basic	B13	1.1	(19.0)	2.3	(28.8)
Diluted	B13	1.0	(16.7)	2.0	(25.2)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
for the fourth quarter ended 31 December 2012

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31 December		31 December	
	2012	2011	2012	2011
Note	RM'000	RM'000	RM'000	RM'000
Profit / (Loss) for the period	1,219	(21,592)	2,438	(32,598)
Other Comprehensive Income	-	-	-	-
Total comprehensive income / (expenses) for the period	1,219	(21,592)	2,438	(32,598)
Total comprehensive income / (expenses) attributable to:				
Equity holders of the parent	1,242	(21,582)	2,570	(32,587)
Non-controlling interests	(23)	(10)	(132)	(11)
	1,219	(21,592)	2,438	(32,598)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial statements.



TSR CAPITAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31 December 2012

	Note	31 December 2012 (Unaudited) RM'000	31 December 2011 (Audited) RM'000
Non-Current Assets			
Property, plant and equipment		8,093	8,435
Investment Properties		91,198	93,728
Deferred tax assets		542	542
Land held for future development		30,338	26,084
Trade receivables		821	128
		<u>130,992</u>	<u>128,917</u>
Current assets			
Amount due from contract customers		14,613	21,088
Inventories		4,985	3,959
Property development costs		1,538	7,152
Trade receivables		22,900	25,616
Accrued billings		10,696	2,789
Other receivables, prepayments and deposits		24,140	9,617
Tax refundable		1,850	1,753
Fixed deposits with licensed banks		18,449	5,575
Cash and bank balances		13,225	14,981
		<u>112,396</u>	<u>92,530</u>
TOTAL ASSETS		<u>243,388</u>	<u>221,447</u>
Equity			
Share capital		113,300	113,300
Share premium		26,653	26,653
Accumulated loss		(15,834)	(18,404)
		<u>124,119</u>	<u>121,549</u>
Equity attributable to equity holders of the Company		124,119	121,549
Non-controlling interests		(142)	(10)
Total equity		<u>123,977</u>	<u>121,539</u>
Non-current liabilities			
Long-term bank borrowings	B9	30,764	12,889
Trade payables		10,624	19,036
		<u>41,388</u>	<u>31,925</u>
Current liabilities			
Short-term bank borrowings	B9	5,755	987
Amount due to contract customers		1,819	5,071
Trade payables		46,949	45,543
Other payables and accruals		22,609	16,378
Provision for taxation		891	4
		<u>78,023</u>	<u>67,983</u>
Total liabilities		<u>119,411</u>	<u>99,908</u>
TOTAL EQUITY AND LIABILITIES		<u>243,388</u>	<u>221,447</u>
Net assets per share (RM)		1.10	1.07

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



TSR CAPITAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
 for the fourth quarter ended 31 December 2012

<----- Attributable to Equity Holders of the Company ----->						
		<- Non-Distributable ->		<-Distributable->		
Note	Share Capital	Share Premium	Accumulated loss	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	113,300	26,653	(18,404)	121,549	(10)	121,539
Total comprehensive income for the period	-	-	2,570	2,570	(132)	2,438
At 31 December 2012	113,300	26,653	(15,834)	124,119	(142)	123,977

<----- Attributable to Equity Holders of the Company ----->						
		<- Non-Distributable ->		<-Distributable->		
	Share Capital	Share Premium	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2011	113,300	26,653	14,061	154,014	511	154,525
Total comprehensive income for the period	-	-	(32,587)	(32,587)	(11)	(32,598)
Changes in ownership interest in subsidiary						
- accretion of interests in a subsidiary			122	122	-	122
Acquisition of additional shares in an existing subsidiary company	-	-	-	-	(510)	(510)
At 31 December 2011	113,300	26,653	(18,404)	121,549	(10)	121,539

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.



TSR CAPITAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (UNAUDITED)
for the fourth quarter ended 31 December 2012

	12 months ended 31 December	
	2012	2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	3,593	(32,503)
Adjustments for:		
Non-cash / non-operating items	1,253	2,509
Operating profit / (loss) before working capital changes	4,846	(29,994)
Change in inventories	(1,026)	1,465
Change in property development costs	5,614	(621)
Change in amount due from / to contract customers	3,827	40,531
Change in trade and other receivables	(20,903)	8,187
Change in trade and other payables	4,161	(4,244)
Cash (used in) / generated from operations	(3,481)	15,324
Interest paid	(1,638)	(131)
Tax paid	(366)	(714)
Net cash (used in) / generated from operations	(5,485)	14,479
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	664	447
Purchase of property, plant and equipment	(903)	(217)
Proceeds from disposal of property, plant and equipment	470	483
Proceeds from disposal of investment properties	2,100	-
Purchase of investment properties	(3,459)	(41,243)
Purchase of land held for future development	(4,254)	(21,471)
Acquisition of shares in existing subsidiaries from non-controlling interests	-	(388)
Additions of fixed deposits pledged to financial institutions	(1,012)	(6)
Net cash used in investing activities	(6,394)	(62,395)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase obligations	(1,012)	(1,176)
Drawdown of term loan	22,997	12,283
Net cash generated from financing activities	21,985	11,107
Net Increase / (Decreased) in cash and cash equivalents	10,106	(36,809)
Cash and cash equivalents at 1 January	20,334	57,143
Cash and cash equivalents at 31 December	30,440	20,334



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (UNAUDITED)
for the fourth quarter ended 31 December 2012

	12 months ended 31 December	
	2012	2011
	RM'000	RM'000
Cash and cash equivalents comprise the following:		
Cash and bank balances	13,225	14,981
Fixed Deposit with licensed banks	18,449	5,575
Less: Fixed Deposit Pledged to Financial Institutions	(1,234)	(222)
	<u>30,440</u>	<u>20,334</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to this interim financial



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Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134

Notes to the Interim Financial Report

A1 Basis of preparation

The interim financial report have been prepared under the historical cost convention.

The interim financial statements are unaudited and has been prepared in accordance with FRS 134, "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements presented in the Annual Report for the financial year ended 31 December 2011.

The accounting policies and presentation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (herein referred to as "Transitioning Entities"). Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year.

On 30 June 2012, MASB announced that the Transitioning Entities are allowed to extend their deferment on the adoption of MFRS Framework for another year. As such, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2011, except for the adoption of the following new/revised Financial Reporting Standards (FRSs) and Amendments to FRSs with effect from 1 January 2012.

FRS 124	Related Party Disclosures (revised)
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfer of Financial Assets
Amendments to FRS 112	Recovery of Underlying Assets

The initial application of the above new/revised FRSs and Amendments to FRSs is not expected to have any significant impact on the financial statements of the Group.

A3 Auditor's Report on Preceding Annual Financial Statements

There were no qualification in the auditors' report of the Company's previous financial statements for the year ended 31 December 2011.

A4 Seasonal or Cyclical Factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors for the interim periods under review.

A5 Unusual items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6 Changes in Estimates

There were no changes in the estimates of amounts, which give a material effect in the current quarter.



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Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134

Notes to the Interim Financial Report

A7 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter ended 31 December 2012.

None of the options under the warrants were exercised into new ordinary shares for the current quarter. The number of outstanding warrants as at 31 December 2012 was 16,000,000. The warrants may be exercised at anytime after the issuance date of 8 December 2003 until the expiry date which is the date occurring on 9 December 2013, being the tenth anniversary of the issue date of the warrants.

A8 Dividends Paid

There were no dividend paid in the current quarter ended 31 December 2012.

A9 Segmental Information

Segmental information is presented in respect of the Group's business segments were as follows:-

Segmental Results for 12 Months Ended 31 December 2012

	Construction	Manufacturing	Property Development	Investment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Sales					
Total Sales	113,020	442	22,622	-	136,084
Elimination of Intersegment Sales	(27,268)	(395)	-	-	(27,663)
External Sales	85,752	47	22,622	-	108,421
Results					
Segment Results	2,461	(532)	3,947	(508)	5,368
Elimination of intersegment Results	(790)	(19)	-	-	(809)
	1,671	(551)	3,947	(508)	4,559
Financing Costs	(967)	(8)	(663)	-	(1,638)
Interest Income	311	7	191	163	672
Profit/(Loss) before Taxation	1,015	(552)	3,475	(345)	3,593

Segmental Results for 12 Months Ended 31 December 2011

	Construction	Manufacturing	Property Development	Investment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Sales					
Total Sales	131,099	3,439	22,090	-	156,628
Elimination of Intersegment Sales	(36,035)	(1,996)	-	-	(38,031)
External Sales	95,064	1,443	22,090	-	118,597
Results					
Segment Results	(26,664)	(1,308)	89	(543)	(28,426)
Elimination of intersegment Results	(5,321)	123	39	122	(5,037)
	(31,985)	(1,185)	128	(421)	(33,463)
Financing Costs	(118)	(15)	-	-	(133)
Interest Income	985	6	9	93	1,093
Profit/(Loss) before Taxation	(31,118)	(1,194)	137	(328)	(32,503)



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Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134

Notes to the Interim Financial Report

A10 Property, plant and equipment

There were no revalued property, plant and equipment as at 31 December 2012.

A11 Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the current financial period ended 31 December 2012 up to the date of this report.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current year to date.

A13 Changes in Contingent Liabilities

Contingent liabilities of the Group as at the date of this announcement are as follows:

	RM'000
Corporate guarantees given to licensed financial institutions in respect of the following facilities granted to subsidiaries	
- Advance, Performance bonds and Trade Lines	140,922
- Overdraft and revolving credit	7,000
- Term Loan	57,000
Corporate guarantees given to suppliers in respect of goods supply to its wholly owned subsidiary companies	4,358
	<u>209,280</u>

A14 Capital Commitments

There were no capital commitments for the purchase of property, plant and equipment in the interim financial statements as at 31 December 2012 except as disclosed as follow:

	RM'000
<i>Contracted but not provided for</i>	
- Freehold Land	6,665
<i>Contracted and provided for</i>	
- Leasehold Land	<u>22,762</u>
	<u>29,427</u>

A15 Significant Related Party Transaction

The significant transaction with Directors and parties connected to the Directors is as follow:

- a) Disposal of investment properties to a company in which a Director is a family member of a Director of the Company for a total consideration of RM21,000,000.00.

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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

Notes to the Interim Financial Report

B1 Review of Performance of the Company and Its Principal Subsidiaries

The Group registered a Profit Before Taxation of RM2.2 million in the current quarter against a Loss Before Taxation of RM21.6 million in the last year corresponding period on the back of revenue of RM42.6 million and RM35.1 million respectively.

Year-to-date, the Group recorded revenue of RM108 million, a decrease of 9% compared to a revenue of RM118.6 million in the previous year. The lower turnover was the result of lower construction billings in tandem with a lower on-going construction activities.

The Group registered a Profit Before Taxation of 3% for the year 2012 from Loss Before Taxation of 27% in previous year. The profit is mainly derived from the property segment.

The construction segment achieved RM86 million of revenue for the current year, lower by 10% as compared to RM95 million in the previous year. The segmental result has turn black from a loss of RM31 million in the previous year to a profit of RM1.0 million in the current year due to improved profit margin.

The sales of property segment in the current year are RM22 million which was in par with the sales in previous year. The segment has achieved a profit of 3.5 million for the current year. The better performance was mainly due to disposal of investment properties.

B2 Material Changes in the Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter

The Group Profit Before Taxation for the current quarter is 5% which was slightly higher than the Profit Before Taxation of 1% reported in the immediate preceding quarter. The better performance was mainly due to disposal of investment properties.

B3 Prospects for the Forthcoming Financial Year

The Board expects that the market in construction segment to remain competitive. Moving forward, the Group is planning to launch new phase of its development project at Port Dickson during second half of the coming financial year. Barring any unforeseen circumstances, the Group expects to show satisfactory performance in the forthcoming year.

B4 Profit Forecast and Profit Guarantee

Not applicable.

B5 Income Tax Expense

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 December		12 months ended 31 December	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
- Current income tax	960	20	1,155	95

The effective tax rate for the Group in the current quarter is higher than the statutory tax rate mainly due to certain expenses are not allowable as deduction of expenses.

B6 Profits/(Loss) on Sale of Unquoted Investments and/or Properties

There were no profit on sale of unquoted investments and/or properties outside the ordinary course of the Group's business of the current quarter ended 31 December 2012.

B7 Quoted Securities

- There were no purchases and disposals of quoted securities for the current quarter and financial period and profit / loss arising therefrom.
- There were no investments in quoted securities for the current quarter and financial period.



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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

Notes to the Interim Financial Report

B8 Status of Corporate Proposal

There were no corporate proposals announced but not completed at the latest practicable date except the followings:-

- a) On 31 December 2007, TSR Medic Land Sdn Bhd, a wholly owned subsidiary of the Company entered into a conditional Sale and Purchase Agreement with TH-NSTC Sdn Bhd and Lembaga Tabung Haji for the purchase of a parcel of institutional land measuring approximately 20 acres in Bandar Baru Enstek, Negeri Sembilan for a cash consideration of RM7,405,200 and is currently pending the transfer of title.
- b) On 28 June 2011, TSR Ocean Park Sdn Bhd, a wholly owned subsidiary of the Company entered into three conditional Sale and Purchase Agreement with Best Reap Sdn Bhd for the purchase of 4 parcels of adjoining land measuring approximately 46.89 acres in Daerah Port Dickson, Negeri Sembilan for a total cash consideration of RM36,803,430 and is currently pending the transfer of titles.

B9 Group Borrowings and Debt Securities

Total group borrowings as at 31 December 2012 are as follows:

(a) Short term borrowings

Short term borrowings (Secured)	RM'000
Portion of term loans payable within one year	4,947
Portion of hire purchase payable within one year	808
	<u>5,755</u>

(b) Long term borrowings :

Long term borrowings (Secured)	
Portion of term loans payable after one year	30,333
Portion of hire purchase payable after one year	431
	<u>30,764</u>

B10 Off Balance Sheet Financial Instruments

The Group does not have any financial instruments with off balance sheet risks as at the date of this announcement.

B11 Material Litigation

There were no material litigations involving the Group as at the last annual balance sheet date and the latest practicable date except as disclosed in the following which involve subsidiaries of the Company:-

- a) Josu Engineering Construction Sdn Bhd ("JEC") Vs TSR Bina Sdn Bhd ("TSRB")

The Plaintiff (JEC) filed a Writ of Summons and a Statement of Claim sometime on the 5th January 2004, alleging, inter alia, that their termination by the Defendant was unlawful, irregular, invalid and/or improper. The Plaintiff is claiming the sum of RM6,066,653.00 with interest and costs.

The Defendant (TSRB) has instituted a counter-claim against the Plaintiff in the amount of RM3,422,611.95 as well as for general damages, interest and costs. Our solicitors are of the opinion that the Defendant has a defense against the claim initiated by the Plaintiff.

On 1 March 2010, the Learned Judge had heard the application of plaintiff to amend the High Court's note of proceedings and had ordered that the note be amended to reflect a judgement granted in terms as per the prayers listed in paragraphs 9.1 (a) to (l)(iii) of the Plaintiff's Statement of Claim subject to such damages being assessed by the Registrar on a date to be fixed.



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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa
 Malaysia Securities Berhad**

Notes to the Interim Financial Report

B11 Material Litigation (Cont'd)

a) Josu Engineering Construction Sdn Bhd ("JEC") Vs TSR Bina Sdn Bhd ("TSRB") (Cont'd)

TSRB ("Appellant") has filed a Notice of Appeal to the Court of Appeal against the decision of the High Court. On 16 August 2011, the Court of Appeal dismissed the Appellant's appeal. The Company then filed an application for leave to appeal against the Court of Appeal's decision in Federal Court on 14 September 2011. The Federal Court has dismissed the Company's application on 14 February 2012 and there was no order received by the parties as of then.

The Court had fixed the matter for case management on 20 March 2013. The Company is thus expecting a date may be fixed for assessment of damages for JEC.

b) Jalur Canggih Sdn Bhd (first Plaintiff) & TSR Bina Sdn Bhd (second Plaintiff) (collectively known as "the Plaintiffs") Vs Permodalan Kedah Berhad ("Defendant")

The Plaintiffs have filed a civil suit against the Defendant seeking for damages to be assessed in respect of Defendants' breach of contract. No value of claim can be determined at this juncture as the claim is mainly for the share of proceeds obtained by the Defendant.

After the trial which concluded on 16 May 2012, the Court delivered its judgement on 14 September 2012 and ordered that there be Specific Performance of the Iron Ore Extraction Agreement on the terms pleaded, and the Defendant to pay second Plaintiff the sum of RM3,666,055.23 and interest as damages for breach of the Iron Ore Extraction Agreement.

On 20 September 2012, the Defendant filed Notice of Appeal to the Court of Appeal against the Judgement dated 14 September 2012.

On 26 September 2012, the Defendant filed application for stay of execution of the Judgement dated 14 September 2012.

On 7 November 2012, the Court allowed Defendant's application on the condition that the Defendant has to pay RM1,846,838.12 to the Plaintiffs' solicitor as stakeholder within 14 days.

On 4 February 2013, the Court of Appeal has allowed the Defendant's appeal to set aside the Judgement of High Court and ordered that the sum of RM1,846,838.12 previously deposited with the Plaintiff's Solicitors be returned back to the Defendant.

The Company is in the midst of strategising further appeal pending the advices from the Solicitors.

B12 Dividend Payables

The Boards of Directors does not recommend the payment of any dividend for the quarter ended 31 December 2012.

B13 Earnings per Share

i) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 December		12 months ended 31 December	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
a Earnings				
Net Profit for the period attributable to equity holders	1,242	(21,582)	2,570	(32,587)
b Weighted average number of ordinary shares				
- Ordinary shares issued at beginning of period ('000)	113,300	113,300	113,300	113,300
	113,300	113,300	113,300	113,300
a/b Basic Earning per Share (Sen)	1.1	(19.0)	2.3	(28.8)



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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

Notes to the Interim Financial Report

B13 Earnings per Share (Cont'd)
ii) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	3 months ended 31 December		12 months ended 31 December	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
c Earnings				
Net Profit for the period (RM'000)	1,242	(21,582)	2,570	(32,587)
d				
Weighted average number of ordinary shares for basic earnings per share in i) above ('000)	113,300	113,300	113,300	113,300
Potential dilutive ordinary shares for unexercised warrant issued ('000)	16,000	16,000	16,000	16,000
	129,300	129,300	129,300	129,300
c/d Diluted Earning per Share (Sen)	1.0	(16.7)	2.0	(25.2)

B14 Realised and Unrealised Profit/(Losses) Disclosure

	As at 31.12.2012	As at 31.12.2011
	RM'000	RM'000
Total accumulated loss of the Group:-		
- Realised	(7,607)	(11,186)
- Unrealised	(8,227)	(7,218)
	(15,834)	(18,404)

B15 Profit Before Taxation

The following items have been included in arriving at profit before tax:

	Current quarter ended 31.12.12	Cumulative quarter ended 31.12.12
	RM'000	RM'000
(a) interest income	144	672
(b) interest expenses	(238)	(1,638)
(c) depreciation and amortisation	(998)	(2,945)
(d) gain on disposal of investment properties	3,219	3,219
(e) provision for impairment on receivables	(1,601)	(1,601)

B16 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 February 2013.

TSR CAPITAL BERHAD
BY ORDER OF THE BOARD
Kuala Lumpur
Date: 28 February 2013